

# THE CERULEAN

CERULEAN: THE COLOR OF A CALM, BLUE SKY  
MONTHLY NEWSLETTER

COMPLIMENTS OF *Blue Sky*  
FINANCIAL PARTNERS

October 2014

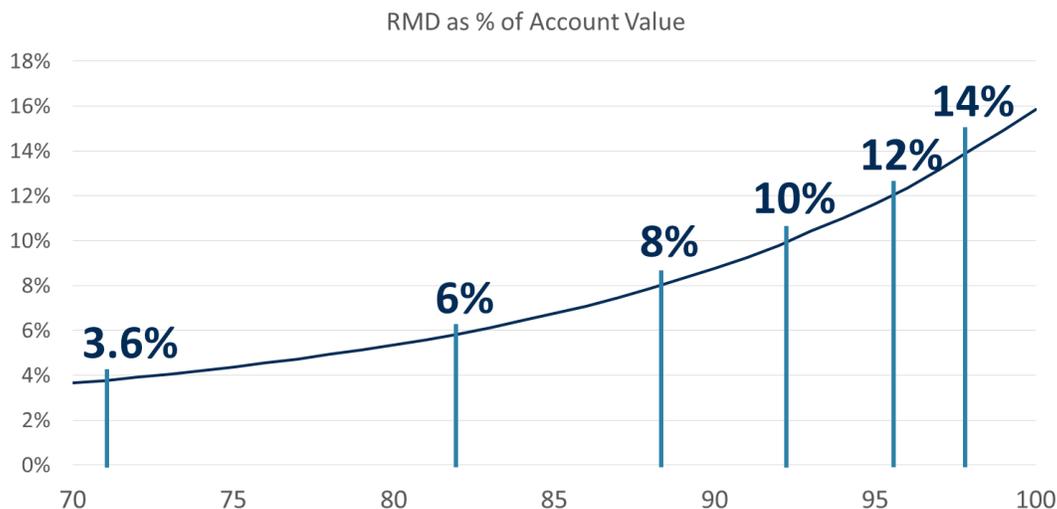
## Satisfying Your RMDs

The most common mistake people make with their IRAs is failing to take a Required Minimum Distribution, or RMD. The RMD is the amount the IRS requires the owner of an IRA to withdraw each year. Distribution begins once the qualified account owner reaches age 70 ½. Upon reaching age 70 ½, IRA withdrawals must begin no later than April 1 of the following year. The penalty for missing a distribution is a 50% excise tax.

The exact IRA distribution amount is a calculation based on the account value at year's end and the owner's life expectancy. Therefore, the RMD changes every year. As you age, the required distribution becomes a larger percentage of your total account value as illustrated in the graph below.

Many IRA owners choose to have their distributions taken automatically during the year. For those who are not set up for automatic withdrawals, October is the perfect time to make sure your RMDs for the year are satisfied. Many companies advise RMD paperwork be sent in before December to avoid an onslaught of requests at the end of the year.

There is no getting around taking your RMD. However, with proper positioning, you can take this forever-taxed money and make it never-taxed money. To learn more about this powerful strategy that can create a family legacy and tax-free inheritance for your loved ones, call today (219) 548-9370.



## Upcoming Events

Oct 2: Teacher's Retirement Workshop

Oct 7: Morning Brew Workshop: **Making Sense of Medicare**

Oct 7 & 9: Public Workshops in Valparaiso: Everything Your Need to Know About Required Minimum Distributions

Nov 4: Morning Brew Workshop: Leveraging Your IRA

For more information on upcoming events  
call (219) 548-9370 or visit our website  
[www.FinancialFlightPlan.com](http://www.FinancialFlightPlan.com).

## Food Drive

For the months of October and November, we will be having a food drive. Items collected will be donated to local families in need. If you would like to help out, please drop off your non-perishable food items at our office.

## Holiday Cookbook

We are collecting recipes for the Blue Sky Holiday Cookbook. Send us your favorite recipe or recipes **before November 1st** and keep an eye out this December for your copy filled with lots of yummy surprises.

**Snail Mail:** 4001 Murvihill Rd Ste 12, Valparaiso, IN 46383

**Email:** [info@FinancialFlightPlan.com](mailto:info@FinancialFlightPlan.com)



### October 7 at 10:00 am. Making Sense of Medicare

Special guest speaker, Andrea Winfrey, LUTCF of The Winfrey Group, is a specialist in group health and Medicare supplement insurance.

### November 4 at 10:00 am. Leveraging Your IRA

Learn how to take your IRA, a tax time-bomb and leverage it to create a multi-generational asset. Your IRA, 401(k) or other qualified retirement plan can be used to not only meet your financial needs but the future retirement needs of your children and grandchildren.

Blue Sky hosts educational workshops the first Tuesday of each month. All are invited for coffee and pastries in our up-stairs workshop room.

Call (219) 548-9370 to reserve your seat.

## Our Vision

To be the company that encourages, empowers and equips people to soar financially and live the life of their dreams.

## Our Mission

To educate our community on financial matters; to provide expertise in financial planning through products and services that exceed our clients' expectations; and to have a positive impact on everyone we meet.

## Client Corner: It's MILLER Time!

Metal, mistletoe and *Murder at Meadow Place*. What do these three things have in common? Our very own Merle and Suzanne Miller! There's never a dull moment with these delightful clients. At Christmas, they're the official Mr. and Mrs. Claus for LaPorte, IN. Children love visiting with them and getting to pull on Merle's authentic white beard. And each year, during the Santa Parade in LaPorte, they ride high on the fire truck as the parade's VIPs. This year's parade is on November 29<sup>th</sup> in downtown LaPorte.

As a blacksmith and pewter caster, Merle educates and entertains audiences during demonstrations at schools, festivals and at Pioneerland in LaPorte. Adults and children alike always learn something new when Merle shows how metal is heated and manipulated on the blacksmith's anvil or how pewter can be melted and poured into molds. He's also been known to do a few magic and rope tricks as he teaches the history of metal working.

But their love of entertaining doesn't stop with mistletoe and metal. Thespians through and through, Merle and Suzanne own, operate and live at the Washington Stage Theatre, 111 Roosevelt Street, LaPorte, IN. Twenty-one years ago, the Millers purchased an old school building and turned it into a residence and theatre. Since then, they've put on over 50 plays, given over 20 playwrights the opportunity to present their work and have welcomed all types of talent to perform on their stage. Audiences will appreciate the upcoming comedy play, *Murder at Meadow Place*, performed the first two weekends in November, 2014. For more information on the play, visit their Facebook page: <https://www.facebook.com/washington.stage>.

We love Merle and Suzanne's bubbly, effervescent personalities and hope you get a chance to meet them. They're always up to something and busy brightening people's lives with fun and fascination. You can reach the Millers at (219) 326-5184 for engagements.



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